

EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



EFMA 2025 Special Sessions & Events

<https://www.efmaefm.org>

June 25, 2025, Wednesday, 19:45-20:00

Opening Ceremony

Venue: 7th Level Auditorium

June 25, 2025, Wednesday, 20:00-21:00

Cocktail Reception

Venue: 7th Level Auditorium Patio

June 25, 2025, Wednesday, 9:00-19:15

EFM "Merton H. Miller" Doctoral Seminar

June 25, 2025, Wednesday, 18:00-19:15

EFM "Merton H. Miller" Doctoral Special Session

"Hype in Financial Markets: Evidence and Implications"

Organizer: Professor Arman Eshraghi, University of Cardiff

Moderator: Professor Arman Eshraghi, University of Cardiff

Venue: AC Auditorium

Panelists:

Professor Clifton Green, Emory University, Goizueta Business School

Presentation Title **"Retail Trading, Markets, and Real Investment"**

Professor J. Anthony Cookson, University of Colorado Boulder

Presentation Title **"Decoding Signals in Social Media"**

Professor Arman Eshraghi, Cardiff University

Presentation Title **"Technology Hype in Financial Markets"**

June 25, 2025, Wednesday, 19:15-19:30

"Merton H. Miller" Certification Ceremony

All PhD Students & Tutors/Instructors must attend

June 26, 2025, Thursday, 10:45-12:30

EFMA2025 Special Session I:

"Innovations in Financial Intermediation"

(Open to All conference delegates)

Organizer: Emeritus Professor **George G. Pennacchi**, University of Illinois

Moderator: Emeritus Professor **George G. Pennacchi**, University of Illinois **Venue:**
7th Level Auditorium

Panelists:

Dr. **Karen M. Pence** (Federal Reserve Board, Washington)

Presentation Title **"Shadow Banking and Household Finance"**

Emeritus Professor **George G. Pennacchi**, University of Illinois Presentation

Title **"Reforming Bank Regulatory Accounting"**

Professors: **Elroy Dimson**, University of Cambridge and **Spyros Skouras**, Athens University of
Economics and Business

Presentation Title **"Greek Financial Market Returns: The Full History Since 1880"**

Professor **Panos Xidonas**, ESSCA École de Management & Director of Research (HDR)

Presentation Title **"Pension Fund Management under the Current Global Economic Environment"**

June 26, 2025, Thursday, 15:15-16:30

EFMA2025 Special Session II:

"FinTech and AI in Finance"

(Open to All conference delegates)

Organizer: Professor **Douglas Cumming**, DeSantis Distinguished Professor of Finance and Entrepreneurship
at the College of Business, Florida Atlantic University

Moderator: Professor **Douglas Cumming**, Florida Atlantic University

Venue: 7th Level Auditorium

Panelists:

Professor, **Markus Pelger**, Stanford University

Presentation Title **"Do AI-Algorithmic Traders Lead to Market Instability? A Multi-Agent Reinforcement
Learning Approach"**

Professor, **Eric Ghysels**, University of North Carolina at Chapel Hill
eghysels@email.unc.edu

Presentation Title “**On Quantum Ambiguity and Potential Exponential Computational Speed-Ups to Solving Dynamic Asset Pricing Models**”

Professor, **Anastassia Fedyk**, UC Berkeley Haas

Presentation Title “**The Effects of AI on Firms and Workers**”

June 27, 2025, Friday 28, 13:00–14:45

EFMA2025 Special Session III:

“Private Markets and Venture Capital in the Era of AI” (Open to All conference delegates)

Organizer: Professor **Ludovic Phalippou**, Oxford University, Said Business School

Moderator: Professor **Ludovic Phalippou**, Oxford University, Said Business School **Venue:**
7th Level Auditorium

Panelists:

Professor, **David Robinson**, Duke University, The Fuqua School of Business Presentation
Title “**Forecasting Private Equity Cash Flows**”

Professor, **Alon Brav**, Duke University, The Fuqua School of Business
Presentation Title “**Foreign Limited Partner Investments in Private Funds: Committee Decision Making and Realized Performance**”

Professor, **Ludovic Phalippou**, Oxford University, Said Business School
Presentation Title “**Would I lie to you? AI & Private Equity Intermediary NAV Reports**”

Professor, **Stavros Panageas**, UCLA, Anderson School of Management
Presentation Title “**Private Equity for Pension Plans? Evaluating Private Equity Performance from an Investor's Perspective**”

June 27, 2025, Friday, 18:15-19:15

EFMA2025 Keynote Address

(Open to All conference delegates)

Keynote Speaker: Professor **René M. Stulz**, The Ohio State University
Title: “**Do Public Markets have a Future?**”

Venue: Megaron Mousikis, Vas. Sofias & Kokkali Street, 115 21, Athens

(<https://www.megaron.gr/en>)

June 27, 2025, Friday, 19:15–19:30 Awards Ceremony

(Open to All conference delegates)

Venue: Megaron Mousikis, Vas. Sofias & Kokkali Street, 115 21, Athens

(<https://www.megaron.gr/en>)

EFM **Best Paper** Awards (Best Paper, Readers' Choice & Top Download)

EFMA-WRDS, **Best Conference** Award

EFMA Best **Corporate Finance** Award

GARP Best **Risk Management** Award

EFMA Best **Financial Markets** Award

JOHN A. DOUKAS, **PhD Best Paper** Award

June 27, 2025, Friday, 20:00-23:00

Gala Dinner

Venue: Megaron Mousikis, Vas. Sofias & Kokkali Street, 115 21, Athens

(<https://www.megaron.gr/en>)